Business and Fundraising Strategic Planning Report

Date of review: <u>06/30/2017</u>

FUNCTION: To help identify financial opportunities that can increase the sustainability and growth of Sitting Bull College facilities and programs.

SCOPE: To carry out all aspects of this project in an effective manner, through harmony with the mission of Sitting Bull College.

GOAL 1: To create a fundraising model specific to Sitting Bull College by 2025.

Objective A	Identify and create policies and procedures conducive to SBC fundraising.
Measurement Tool (who, what, when, how)	The Business and Fundraising Committee will research and create a fundraising policies and procedures manual for SBC by June 30, 2017.
Measurement Goal	Update Fundraising Policies and Procedures Manual as current policies are revised and new policies developed.
Findings/Results	Updated Fundraising Policies and Procedures Manual as needed
Data Analysis	Committee did not add to fundraising policies and procedures since May 2016, the job position was advertised for a resource development director, and the committee would have been receptive to help the new employee should one have been employed.
Action/Recommendation	Committee recommends this Goal be taken another look at, to possibly replace this objective that enhances this goal.
Objective B	To coordinate institutional efforts of fundraising in accordance with SBC fundraising policies and procedures.
Measurement Tool (who, what, when, how)	The Business and Fundraising Committee will develop policies and procedures by June 30, 2017
Measurement Goal	All fundraising efforts will be routed through Business and Fundraising Committee
Findings/Results	Committee developed a donation form and policies for regular scholarships and for scholarship endowment of a minimum of \$25,000.00 with a 2% administrative year on remaining funds.
Data Analysis	Committee has had the opportunity to review and approve of two scholarships that will help SBC students attend and pay for their tuition, books and fees.
Action/Recommendation	Continue to seek scholarship opportunities and present for approval through this committee, governance and Board of Trustees.

GOAL 2: To review and recommend economic development ideas to the Governance Committee.

Objective A	To work with the Standing Rock Sioux Tribal Programs on ways to build and sustain economic
	development opportunities.
Measurement Tool	Members of Business and Fundraising Committee will collaborate with the Standing Rock Sioux Tribe
(who, what, how, when)	twice a year through June 30, 2017.
Measurement Goal	Attend two (2) meetings.
Findings/Results	Committee chair and a member attended at least two (2) meetings regarding economic development ideas. The latest was with the "Growing Tribal Economies Planning session which was head in February and in May 2017. The goal is to finalize an action plan to create businesses on the Standing Rock reservation and create a power point presentation piece to present to potential funders. Ideas ranged from incubator sites, strip mall to mom and pop shops.
Data Analysis	Committee members discussed the potential economic development ideas, and three of the members are now board members of the Oyate Community Development Corporation, which helps with micro loans for startup businesses and those already in business.
Action/Recommendation	Continue with goal and objective.